

Investment Summary for the Nine Months Ended September 30, 2018

Description	Principal Amount		Starting Date	Term	January 1 to September 30, 2018			
	2018-01-01	2018-09-30			Interest Rate	Return on Investment	Benchmark Return	Incremental Income
Royal Bank	\$13,000,000	\$14,082,164	2017-09-21	Various	various	\$190,984	\$189,683	\$1,301
National Bank	\$25,000,000	\$25,000,000	2017-12-07	1 year	1.95%	\$364,623	\$375,582	-\$10,959
National Bank	\$5,000,000	\$5,000,000	2017-12-10	1 year	1.95%	\$72,925	\$75,117	-\$2,192
National Bank	\$0	\$10,000,000	2018-05-11	3 years	2.93%	\$113,989	\$78,143	\$35,846
Loan - Newmarket Soccer Club Development Charges and Planning Fees	\$38,151	\$27,678	2011-09-30	10 years	4.00%	\$917	\$461	\$457
Internal Loan -Solar Panels (2013, Various Facilities)	\$221,538	\$213,299	2013-12-01	20 years	3.00%	\$4,903	\$3,282	\$1,620
Internal Loan - RJT Solar Panels (2014)	\$566,662	\$547,274	2015-01-01	20 years	3.00%	\$12,557	\$8,407	\$4,150
Internal Loan - Magna Solar Panels (2015)	\$1,372,556	\$1,327,677	2016-01-01	20 years	2.70%	\$27,392	\$20,378	\$7,014
Internal Loan - Honeywell Streetlights Retrofit Project	\$7,935,827	\$7,693,564	2013-12-10	20 years	3.00%	\$158,528	\$106,140	\$52,388
Total	\$53,134,734	\$63,891,656				\$946,817	\$857,193	\$89,624
Incremental investment income included in 2018 Operating Budget, transferred to the Tax-Supported Operating Fund in 2018 per the Investment Strategy								\$131,250
Incremental investment income allocated to reserve funds in 2018 per the Investment Strategy								-\$41,626

Town of Newmarket

2018 Third Quarter

CAPITAL EXPENDITURES

Commission / Department / Area	Year-to-Date Actual (September 30, 2018) (\$)	Budget for 2018 (\$)	% of Spending
<u>General Government</u>			
	790,977	29,377,129	2.7%
Total	790,977	29,377,129	2.7%
<u>Corporate Services</u>			
Information Technology	677,735	2,581,767	26.3%
Legislative Services	-	116,000	0.0%
Total	677,735	2,697,767	25.1%
<u>Community Services</u>			
Recreation & Culture Services	199,815	1,195,653	16.7%
Total	199,815	1,195,653	16.7%
<u>Development & Infrastructure Services</u>			
Planning & Building	262,284	3,067,624	8.6%
Roads	4,709,709	19,979,714	23.6%
Water	952,240	15,703,832	6.1%
Wastewater	-	298,900	0.0%
Storm Water	80,030	1,907,775	4.2%
Facilities	1,138,942	5,722,376	19.9%
Parks	1,597,027	11,053,443	14.4%
Trails	93,605	1,269,439	7.4%
Other	925,352	5,641,417	16.4%
Total	9,759,189	64,644,520	15.1%
<u>Library Services</u>			
	106,816	568,965	18.8%
Total	106,816	568,965	18.8%
<u>Central York Fire Services</u>			
	366,703	7,700,795	4.8%
Total	366,703	7,700,795	4.8%
Unallocated Adjustment		(50,000,000)	
GRAND TOTAL		11,901,235	56,184,829 21.2%

Town of Newmarket

2018 Third Quarter

Water, Wastewater & Stormwater Operating Results

Area	Year-to-date (September 30, 2018)				Full Year Budget \$
	Actual	Budget	Variance		
	\$	\$	\$	%	
Water Rate Group					
<i>Revenues</i>	13,026,375	13,761,817	(735,442)	-5.3%	18,151,456
<i>Expenditures</i>	12,549,013	12,938,890	389,877	3.0%	16,999,754
Net	477,362	822,927	(345,565)	-72.4%	1,151,702
Wastewater Rate Group					
<i>Revenues</i>	15,230,092	15,994,548	(764,456)	-4.8%	21,096,997
<i>Expenditures</i>	15,367,932	14,814,904	(553,028)	-3.7%	19,517,821
Net	(137,840)	1,179,644	(1,317,484)	-111.7%	1,579,176
Storm Water Rate Group					
<i>Revenues</i>	1,831,611	1,418,696	412,915	29.1%	1,852,084
<i>Expenditures</i>	751,565	1,099,116	347,551	31.6%	1,501,135
Net	1,080,046	319,580	760,466	238.0%	350,949
Allocations					
<i>Revenues</i>	-	-	-	0.0%	-
<i>Expenditures</i>	1,866,000	1,866,000	0	0.0%	2,488,000
Net	(1,866,000)	(1,866,000)	0	0.0%	(2,488,000)
Transfer To/ From Rate Stabilization Reserves					
<i>Revenues</i>	-	-	-	0.0%	-
<i>Expenditures</i>	-	445,369	445,369	100.0%	593,827
Net	-	(445,369)	445,369	0.0%	(593,827)
GRAND-TOTAL					
<i>Revenues</i>	30,088,078	31,175,061	(1,086,983)	-3.5%	41,100,537
<i>Expenditures</i>	30,534,510	31,164,279	629,769	2.0%	41,100,537
Net	(446,432)	10,782	(457,214)	-4240.5%	-

**Town of Newmarket
2018 Third Quarter
OPERATING RESULTS**

Departments	Year-to-Date to September 30, 2018)			Full Year
	ACTUAL	BUDGET	VARIANCE	Budget
	\$	\$	\$	\$
Members of Council				
<i>Revenues</i>	3,500	-	3,500	-
<i>Expenditures</i>	886,132	918,286	32,154	1,257,654
Net surplus/(deficit)	(882,632)	(918,286)	35,654	(1,257,654)
C.A.O. - Office				
<i>Revenues</i>	125,547	125,999	(452)	168,000
<i>Expenditures</i>	2,360,124	2,699,342	339,218	3,113,183
Net surplus/(deficit)	(2,234,577)	(2,573,343)	338,766	(2,945,183)
Corporate Services				
<i>Revenues</i>	1,435,126	1,481,579	(46,453)	1,975,471
<i>Expenditures</i>	8,531,342	8,575,472	44,130	11,627,700
Net surplus/(deficit)	(7,096,215)	(7,093,893)	(2,322)	(9,652,229)
Central York Fire Services				
<i>Revenues</i>	198,318	245,377	(47,059)	327,172
<i>Expenditures</i>	9,072,662	9,962,132	889,470	14,553,412
Net surplus/(deficit)	(8,874,344)	(9,716,755)	842,411	(14,226,240)
Community Services				
<i>Revenues</i>	6,006,935	5,343,338	663,597	7,281,322
<i>Expenditures</i>	8,755,718	7,688,640	(1,067,078)	10,215,891
Net surplus/(deficit)	(2,748,783)	(2,345,302)	(403,481)	(2,934,569)
Development & Infra. Services				
<i>Revenues</i>	4,753,849	7,242,792	(2,488,943)	9,396,041
<i>Expenditures</i>	24,359,189	27,901,705	3,542,516	37,480,465
Net surplus/(deficit)	(19,605,339)	(20,658,913)	1,053,574	(28,084,424)
Library Services				
<i>Revenues</i>	195,955	206,087	(10,132)	339,190
<i>Expenditures</i>	2,465,578	2,601,818	136,240	3,521,642
Net surplus/(deficit)	(2,269,622)	(2,395,731)	126,109	(3,182,452)
General Government				
<i>Revenues</i>	3,181,388	2,149,199	1,032,189	4,251,200
<i>Expenditures</i>	3,085,899	2,643,861	(442,038)	3,392,645
Net surplus/(deficit)	95,489	(494,662)	590,151	858,555
Debt Servicing				
<i>Revenues</i>	2,444,340	2,448,891	(4,551)	3,365,191
<i>Expenditures</i>	4,242,223	4,222,543	(19,680)	5,712,525
Net surplus/(deficit)	(1,797,882)	(1,773,652)	(24,230)	(2,347,334)
Property Taxes				
<i>Revenues</i>	61,138,865	61,283,530	(144,665)	61,283,530
<i>Expenditures</i>	-	-	-	-
Net surplus/(deficit)	61,138,865	61,283,530	(144,665)	61,283,530
Allocations				
<i>Revenues</i>	-	-	-	-
<i>Expenditures</i>	(1,866,214)	(1,866,214)	(0)	(2,488,000)
Net surplus/(deficit)	1,866,214	1,866,214	(0)	2,488,000
GRAND-TOTAL				
<i>Revenues</i>	79,483,824	80,526,792	(1,042,968)	88,387,117
<i>Expenditures</i>	61,892,652	65,347,585	3,454,933	88,387,117
Net surplus/(deficit)	17,591,173	15,179,207	2,411,966	-