

OCT 15 2003

LEGAL DEPT.



# TOWN OF NEWMARKET

Susan Plamondon, B.A., LL.B.  
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September 24, 2003

1548164 Ontario Inc.  
 128 Cranberry Lane  
 Aurora, ON L4G 5Z3

Attention: Mr. Michael Bryan

Dear Sir:

**Re: Market Square Redevelopment  
 Proposed Land Exchange – 1508164 Ontario Inc. (Michael Bryan) and Town  
 of Newmarket, Part lot 50, 51 and 52, Plan 81, Newmarket**

Further to my letter of August 22, 2003 and our subsequent meeting, the following represents the Town's proposal for the exchange of land to facilitate the redevelopment of Market Square. References to drawings are to the drawings enclosed in my letter of August 21, 2003.

The Town will:

1. Pay to 1508164 Ontario Inc. of the sum of \$2,000.00 to assist with expenses related to professional fees.
2. Pay up to \$500.00 for legal fees related to the negotiation and subsequent transaction.
3. Make available consultation services from Town's NDDC architect to a value of \$500.00 to be provided within next 12 months.
4. Make every effort to expedite consideration of applications for permits and/or approvals.
5. Undertake the redevelopment of the land, including land exchanged, in accordance with Market Square approved design.
6. Provide priority access to NDDC incentive program provided the project otherwise qualifies and meets program criteria to the extent funds are still available in the year of application, and if not available, provide priority access the following year provided the project proceeds.

*"Newmarket, celebrating our heritage while capturing the promise of tomorrow"*

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7. Provide construction hoarding to separate Town lands from 1508164 Ontario Inc. lands during the Market Square redevelopment.
8. Pay all survey costs related to the land exchange.
9. Transfer the parcel of land as outlined on the drawing to 1508164 Ontario Inc., retaining an easement to access land to the north.

1508164 Ontario Inc. will

1. Transfer the parcel of land outlined on the drawing to the Town.
2. Gives permission to enter on its land that is to be transferred to the Town immediately.

If this proposal is acceptable to you, please sign the copy of this letter and initial the sketch that is enclosed and return it to me on or before September 30, 2003.

Yours truly,



Susan Plamondon, B.A. LL.B.  
Commissioner of Legal and Development Services  
Encl.

Copy: R.N. Shelton, P. Eng., CAO  
Peter Mertens, Executive Director, NDDC

1508164 Ontario Inc. hereby agrees to the proposal herein and hereby grants permission to the Town, its employees and contractors, effective immediately, to enter upon the lands outlined in blue and pink on the enclosed sketch for the purposes of constructing the Market Square redevelopment works in accordance with the plans and drawings therefor.

Dated at Aurora this 14<sup>th</sup> day of ~~September~~<sup>October</sup>, 2003. *MB*

1508164 Ontario Inc.

Per:



Michael Bryan, ASO  
I have authority to bind the corporation