



Town of Newmarket  
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## **Treasurer's Statement of Development Charges and Reserve Funds Information Report to Council**

Report Number: Report Number to be Assigned by Legislative Services

Department(s): Financial Services

Author(s): Annie Agoncillo, Financial Analyst

Distribution Date: Distribution date to be Added by Legislative Services.

In accordance with the Procedure By-law, any member of Council may make a request to the Town Clerk that this Report be placed on an upcoming Committee of the Whole agenda for discussion.

### **Purpose**

The purpose of this report is to provide information related to the Development Charge Reserve Fund Transactions for the year 2021.

### **Background**

In 2019, By-laws 2019-46 and 2019-47 were enacted for town-wide development charges, and By-law 2019-48 was enacted for area-specific development charges in Newmarket. A financial statement regarding development charges and related reserve funds is required every year under Section 43 of the Development Charges Act, 1997.

### **Discussion**

The development charge reserve funds started the year with \$33,002,670. The Town collected \$6,074,853 in contributions and earned \$504,333 in interest during 2021. Funding of capital was \$10,738,681 and left a balance in the combined reserve funds of \$28,843,174.

All capital projects and expenditures funded by development charges are within the parameters of the 2019 Development Charges Background Study. Council has approved the development charge funding as part of the annual budget process. Attached is the Statement of Development Charge Reserve Fund Transactions for the year 2021.

## **Conclusion**

The statement will be posted on the Town's website for public information purposes. A copy of the Statement will be forwarded to the Minister of Municipal Affairs and Housing within 60 days after Council receives the Statement, as per Section 43 of the Development Charges Act, 1997.

## **Business Plan and Strategic Plan Linkages**

This report links to Council's Strategic Priority of Long-Term Financial Sustainability by utilizing ongoing community engagement to help inform program, services and financial planning.

## **Consultation**

No consultation was required for this report.

## **Human Resource Considerations**

Not applicable to this report

## **Budget Impact**

The development charges are based on the anticipated growth-related capital programs over a 10-year period. As such, the development charges collected and interest earned in 2021 improve cash flow. They will be applied in the future to projects that are included in the Council approved growth related capital program.

## **Attachments**

Development Charge Reserve Funds Transactions.

## **Contact**

For more information on this report, contact: Mike Mayes at 905-954-5300, ext. 2102 or via e-mail at [mmayes@newmarket.ca](mailto:mmayes@newmarket.ca)

## **Approval**

Mike Mayes, CPA, CGA, DPA  
Director, Financial Services/Treasurer

Esther Armchuk, LL.B  
Commissioner, Corporate Services

**TOWN OF NEWMARKET**  
**Development Charge Reserve Funds Transactions**  
**For the Year Ended December 31, 2021**

Development charges are levies against new developments. These charges aim to fund growth-related capital facilities and infrastructure. Development charges help protect existing taxpayers by having growth pay for growth.

Area	Balance January 1, 2021	Collections Contribution/(Refund)	Interest Revenue/(Expense)	(Expenditures)	Balance December 31, 2021
1. <b>General Government</b>	\$ 114,967	\$ 86,460	\$ 1,501	(113,753)	\$ 89,175
2. <b>Library</b>	3,282,795	252,145	54,092	-	3,589,032
3. <b>Fire</b>	(2,712,587)	294,570	(74,866)	(6,013,525)	(8,506,408)
4. <b>Parks &amp; Recreation</b>	15,849,336	3,651,707	250,396	(4,225,242)	15,526,198
5. <b>Waste Diversion</b>	66,199	41,780	1,598		109,576
6. <b>Yards &amp; Fleet</b>	(504,078)	244,605	(4,459)	(2,326)	(266,259)
7. <b>Engineering Services</b>	14,891,838	1,353,964	242,985	(383,836)	16,104,952
8. <b>Municipal Parking</b>	2,014,199	149,622	33,086		2,196,907
9. <b>Area Specific DCs</b>	-				-
<b>Total</b>	<b>\$ 33,002,670</b>	<b>\$ 6,074,853</b>	<b>\$ 504,333</b>	<b>\$ (10,738,681)</b>	<b>\$ 28,843,174</b>

The Expenditures by area were funded as follows:

Area/Expenditure	Development Charges	Other Sources of Funding	Total Project Actual
1. <b>General Government</b> <i>The General Government reserve fund includes services for Growth Studies.</i>			
Urban Design Guidelines                     6819060	49,146		49,146
Mulock Go Station Secondary Plan         6818015	4,339		4,339
Community Benefit                         1021001	10,227		10,227
Mulock Estate Concept Plan               1019001	50,041		50,041
2. <b>Library</b> <i>The Library fund account includes services for Library Buildings, Library Land, Library Materials and Library Furniture and Fixtures.</i>			
Library Services			
3. <b>Fire</b> <i>The Fire reserve account includes services for Fire Buildings, Land for Fire, Fire Vehicles, and Firefighter Equipment.</i>			
Station 4-5 Design & Construction         2116074	5,392,643		5,392,643
Station 4-5 New Fire Engine             2118072	551,309		551,309
Station 4-5 New Equipment             2120003	28,877		28,877
CYFS Master File Plan                   2119008	40,696		40,696
4. <b>Parks and Recreation</b> <i>The Parks and Recreation reserve fund includes services for Major Facilities, Land for Major Facilities, and Recreation Facilities Equipment. It also includes services for Parkland Development, Park Trails, Playfields and Play Equipment and Parks Maintenance Equipment.</i>			
Debt Financing - Youth Centre           17971	35,435		35,435
Debt Financing - Magna Centre         57971/57972	1,498,058		1,498,058
Mulock Estate Design and Construct     1021003	388,613		388,613
Glenway Park Development             5217034	796,877		796,877
George Richardson Park N.             5218043	514		514
Trails & Offroad Active Transportation   5219014	139,366		139,366
Recreation Playbook Implementation   5219021	1,359,722		1,359,722
Outdoor Rink                             5221002	6,537		6,537
Satellite Building - Glenway           5318053	120		120
6. <b>Yards &amp; Fleet</b> <i>The Yards and Fleet reserve fund includes Buildings, Land, and Operations Fleet and Maintenance Equipment.</i>			
Operations Center Debt Financing Share			-
Trail Lighting at Parks                 5219043	2,326		2,326
7. <b>Town-Wide Engineering</b> <i>The Town-Wide Engineering reserve fund includes services for Roads, Signalization, Sidewalks, Sanitary Sewers and Storm Water Management.</i>			
Harry Walker Extension - Road         32970	14,959		14,959
Stormwater - Engineering             45005	120,000		120,000
Old Main Street - Tertiary Plan       3220001	30,447		30,447
Harry Walker Parkway East Sidewalk   3220003	237		237
Mulock Drive - Multi-Use Path         3221001	217,705		217,705
Wayne/Waratah SWM Facility           4017028	488		488
8. <b>Parking</b> <i>The Parking reserve fund includes municipal parking facilities.</i>			
9. <b>Area Specific DCs</b> <i>Area Specific DC funds include services for Rotundo, Rawluk Farm, Block 9, Walker Farm and Goldstein/Trinison Development Areas.</i>			
<b>Total</b>	<b>\$ 10,738,681</b>	<b>\$ -</b>	<b>\$ 10,738,681</b>