

Schedule "A" Corporation of the Town of Newmarket 2025 Schedule of Tax Rates for Taxable Property					
RTC/Q	Property Assessment Class	Town Rate	Region Rate	School Rate	Total Rate
RT	Residential: Full Taxable	0.362786%	0.375863%	0.153000%	0.891649%
RH	Residential Taxable: Full, Shared School	0.362786%	0.375863%	0.153000%	0.891649%
MT	Multi-Residential: Full Taxable	0.362786%	0.375863%	0.153000%	0.891649%
NT	New Multi-Residential: Full Taxable	0.362786%	0.375863%	0.153000%	0.891649%
CT	Commercial: Full Taxable	0.483267%	0.500687%	0.880000%	1.863954%
CU	Commercial: Excess Land	0.483267%	0.500687%	0.880000%	1.863954%
CH	Commercial: Full Taxable, Shared School	0.483267%	0.500687%	0.896686%	1.880640%
CK	Commercial: Excess Land, Shared School	0.483267%	0.500687%	0.896686%	1.880640%
DT	Commercial: Full Taxable	0.483267%	0.500687%	0.880000%	1.863954%
DU	Commercial: Excess Land	0.483267%	0.500687%	0.880000%	1.863954%
GT	Commercial: Full Taxable	0.483267%	0.500687%	0.880000%	1.863954%
CX	Commercial: Vacant Land	0.483267%	0.500687%	0.880000%	1.863954%
ST	Commercial: Full Taxable	0.483267%	0.500687%	0.880000%	1.863954%
SU	Commercial: Excess Land	0.483267%	0.500687%	0.880000%	1.863954%
IT	Industrial: Full Taxable	0.596129%	0.617618%	0.880000%	2.093747%
IU	Industrial: Excess Land	0.596129%	0.617618%	0.880000%	2.093747%
IH	Industrial Taxable: Full, Shared Payment in Lieu	0.596129%	0.617618%	0.980000%	2.193747%
IK	Industrial Taxable: Excess Land, Shared Payment in Lieu	0.596129%	0.617618%	0.980000%	2.193747%
IX	Industrial: Vacant Land	0.596129%	0.617618%	0.880000%	2.093747%
LT	Industrial: Full Taxable	0.596129%	0.617618%	0.880000%	2.093747%
PT	Pipeline: Full Taxable	0.333400%	0.345418%	0.880000%	1.558818%
FT	Farmland: Full Taxable	0.090696%	0.093966%	0.038250%	0.222912%